

# **Power Patents**

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# **Overview**

- Power Inventions What are they?/some figures
- The character of the Cleantech IP field
- A look through the spyglass
- → IP knowledge; a business tool
- Some examples



# Power Inventions – what are they?

Inventions relating to alternative energy sources, e.g. wind, solar, tidal, biofuel, geothermal







Power saving inventions





### **Energy related patents in Europe**

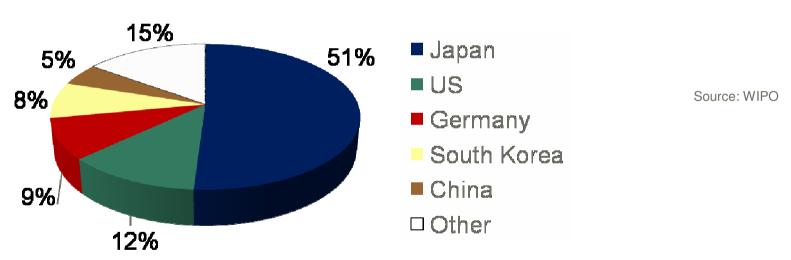
- 48% of energy-related patent applications relate to emerging technologies
- Largest rise in number of patent applications between 1998 and 2007:
  - wind power 31%
  - fuel cells 22%
  - solar thermal 11%
  - solar photovoltaic technologies 9%

Source: EPO



### **Energy related patents worldwide**





Also: PCT statistics 1998-2007 show increase in filings from 908 to 3910 applications (≈ 431 %)

Source: Peterson et. al., IP & Technology, July 2008



# Can the IP system help? Citation Searching

Most Intellectual Property Offices examine patent applications

- → a technically skilled examiner forms a view on your (your competitor's) patent applications
- → a rich source of information; tap into it

Which patents have been cited against your patent application?

Which patent application has your IP been cited against?



# The Benefits of Citation Searching

- Identify competitors
- Identification of potentially dangerous activities of your competitors
- Identification of your inventions that are dangerous to your competitors
- Identification of markets important to your competitors
- Identify "prior art" that may come in handy in a dispute and could be useful for Due Diligence exercises

All this as a 'by-product' of your normal patent application process for little extra effort



#### Is it worth it?

May 2009:

Renewable Energy Holdings plc agreed to sell its wave energy IP to Carnegie Corporation Limited for around £30 million



### It may well be worth it!

- MIT Filed initial patent application in Dec. '01 (later WO 03/256646)
- \$100m orders by Nov. '06





In a nutshell....

"If you have a well-drafted patent application, you can get a seat at the table with the big corporations."

Eric Lane, founder of the greenpatentblog



# **Summary**

- A fast moving field
- IP can provide insight/overview
- IP is fundamental to creating revenue/securing funding



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