

INVESTING IN MATERIALS TECHNOLOGY

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CIC - the preferred investor for the Cambridge Cluster

CIC PROVIDES GROWTH CAPITAL TO HIGH POTENTIAL BUSINESSES

- Located in the Cambridge Cluster, and/or
- Spin outs from the University of Cambridge

WITH A PERMANENT CAPITAL STRUCTURE AND A LONG TERM INVESTMENT HORIZON

AND A UNIQUE RELATIONSHIP WITH THE CLUSTER

- A Preferred Investor for the University of Cambridge
- World-class Advisory Panel constituted from the Clusters' leading entrepreneurs and researchers
- Active member of the leading local angel investment networks
- Based in the heart of Cambridge



As at 30 June 2017

CIC is embedded in the largest tech cluster in Europe

CAMBRIDGE IS A THRIVING CLUSTER

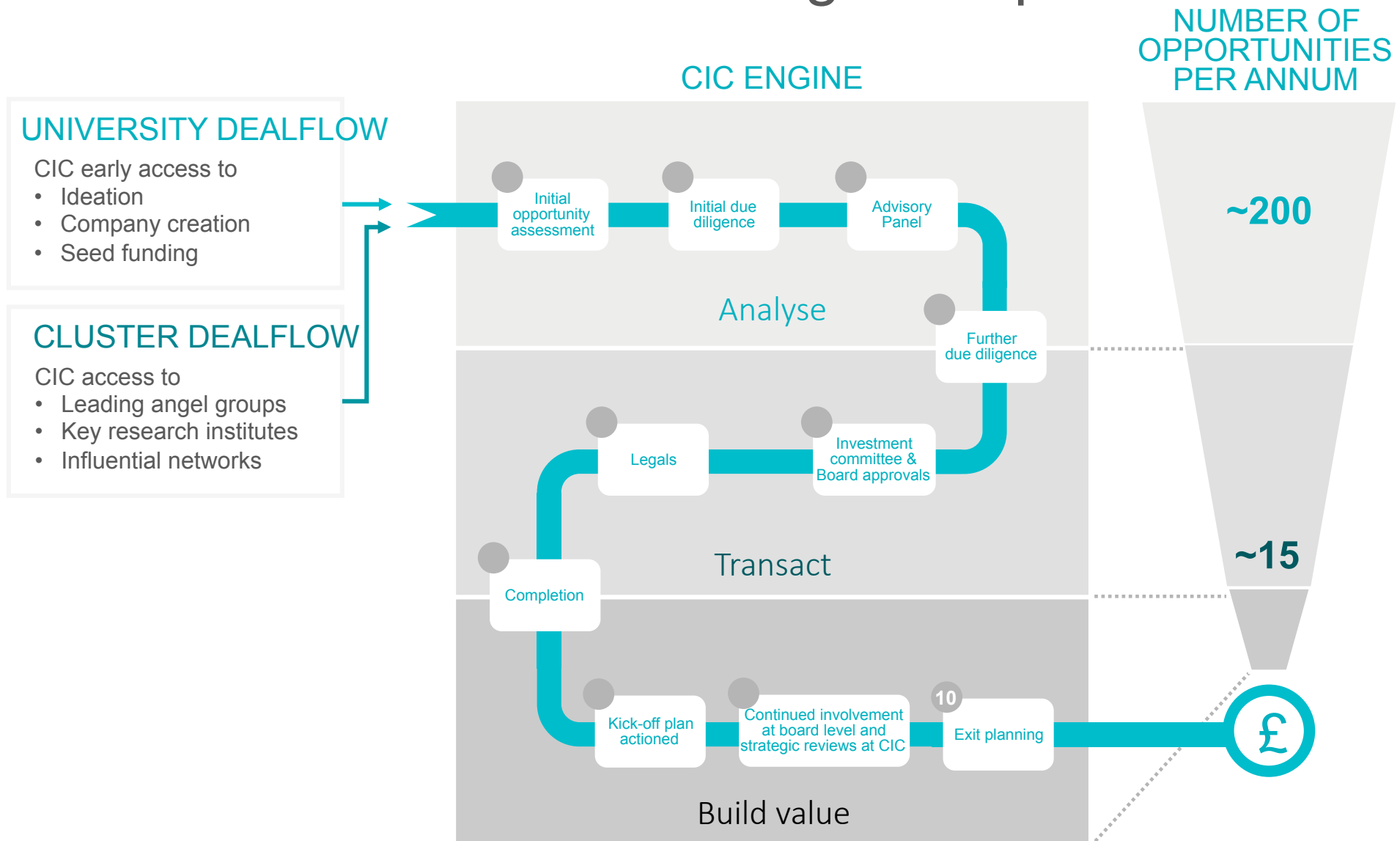
- Over 4,700 knowledge intensive companies with combined turnover of over £12 billion per year
- Home grown 12 companies valued over \$1 billion including two above \$10 billion
- Healthcare sector boosted by move of AstraZeneca Global R&D to Cambridge

CIC IS WELL-NETWORKED IN THE CLUSTER

- Member of leading angel groups Cambridge Angels and Cambridge Capital Group
- Active involvement with University and Cluster ecosystem
- Advisory Panel constituted from the Cluster's leading entrepreneurs and academics

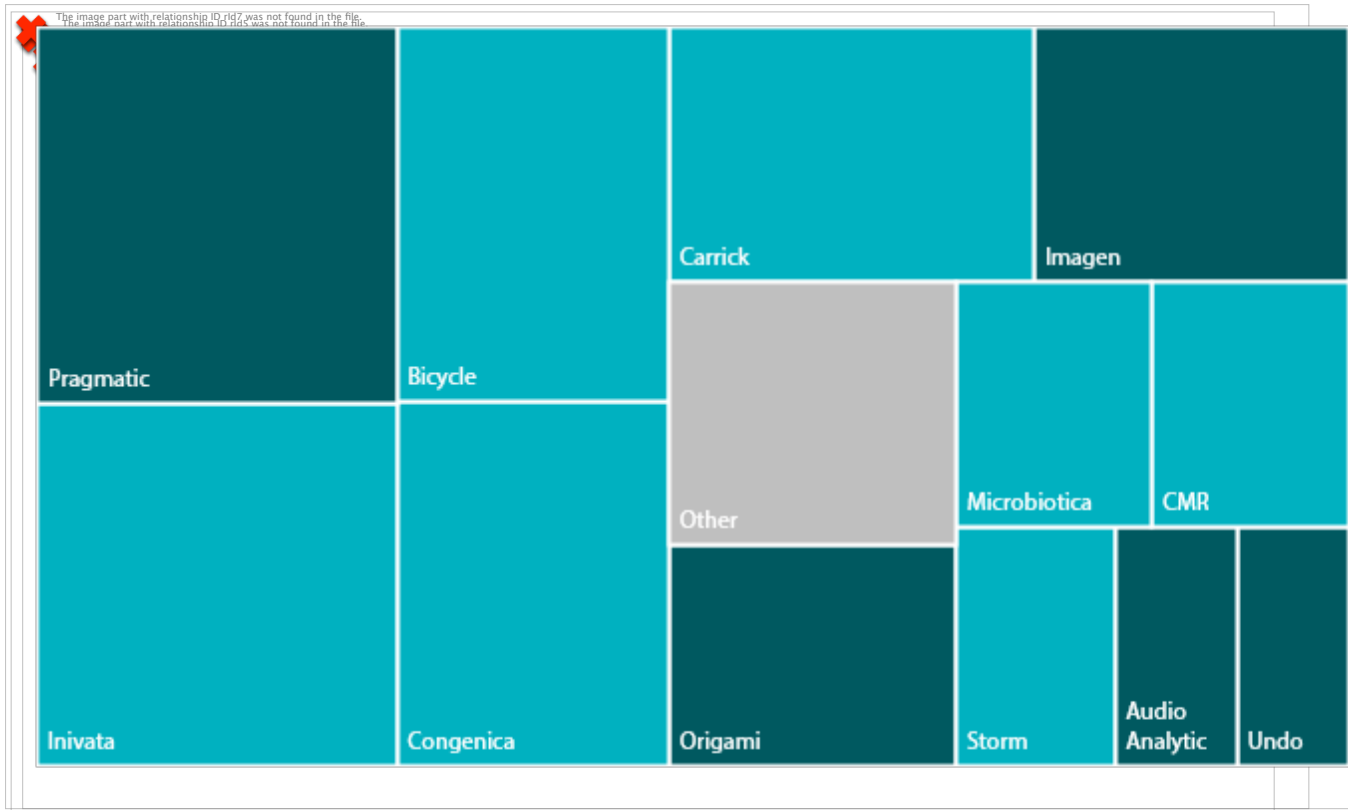


CIC has a well-defined and rigorous process



Our co-investors recognise the quality of our opportunities

CARRYING VALUE PLUS FUTURE COMMITMENT*



■ Technology ■ Healthcare

*At 30 June 2017

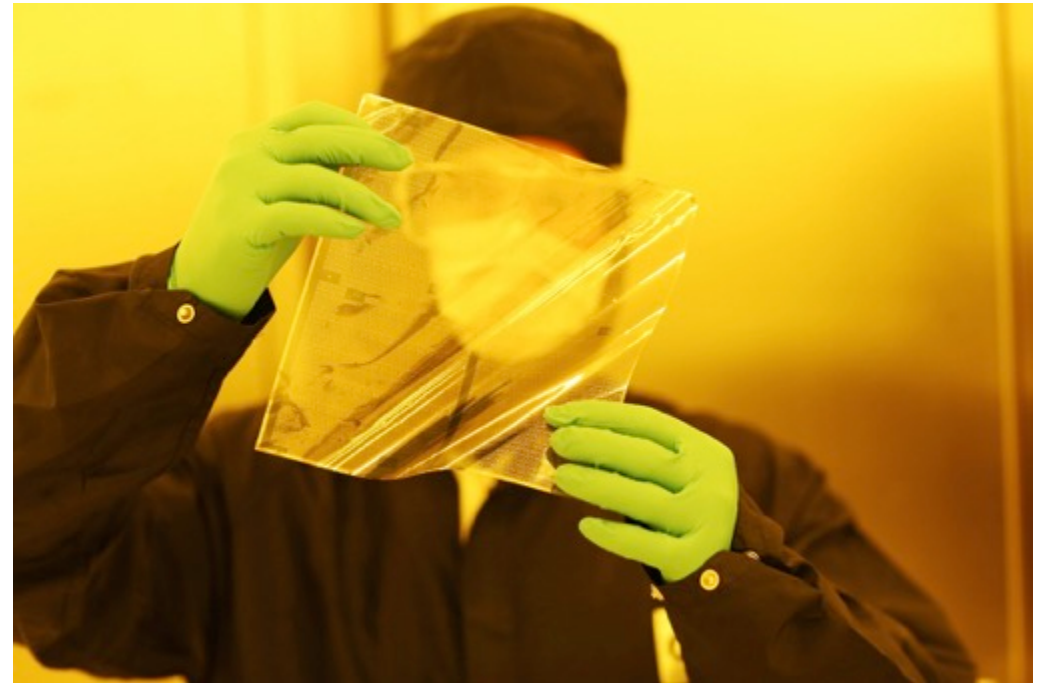
CO-INVESTORS



CIC Tech Investment Examples

PragmatIC – electronics for a flexible world

- PragmatIC's flexible integrated circuits deliver electronics without the need for silicon
- Products focused on smart objects market that has volumes approaching 1 trillion per annum
- Up to 10x cheaper than silicon - less than 1¢ per circuit
- £18 million follow-on round in October 2016 with packaging specialist Avery Dennison joining existing shareholders CIC and ARM
- Commercial validation from Avery Dennison and other leading printing companies
- Funds will move production from pilot scale to commercial volume



DATE OF INITIAL INVESTMENT

Dec 2014

PervasID - long-range, accurate, passive RFID tag reading

- PervasID is a spin out from the Engineering department of the University of Cambridge
- System enables accurate detection of tagged stock items within a shop or warehouse, recording stock levels, spotting fast-selling items and helping to reduce shrinkage
- CIC has made an initial investment alongside Cambridge Enterprise
- PervasID system has undergone trial deployments for an extended period with a number of blue chip customers
- First product, Space Ranger, recently launched



DATE OF INITIAL INVESTMENT

Aug 2016

Audio Analytic – intelligent sound detection software

- Audio Analytic uses machine learning to make sense of environment sounds, without needing to resort to huge computational power
- Its software can be plugged into simple smart home devices such as video cameras, lights and plug hubs
- The smart device can send an alert if it detects e.g. the sound of breaking glass in the home or a smoke alarm going off
- CIC made an initial investment in early 2016, and followed this by leading a £4.3 million series 'A' round to expand the company's portfolio of sound profiles and meet increasing customer demand

DATE OF INITIAL INVESTMENT

Jan 2016



GeoSpock – real time, scalable database for big data challenges

- GeoSpock uses knowledge of how our brains store, manage and retrieve information to offer a database capable of supporting the Internet of Things
- Conceived by Steve Marsh whilst he was studying for his PhD at the University of Cambridge Computer Labs
- GeoSpock's efficient multi-dimensional database addresses the challenge of handling rapidly changing data, making it possible to interactively explore extremely large datasets
- CIC invested as part of a £3.5 million series 'A' funding in 2015

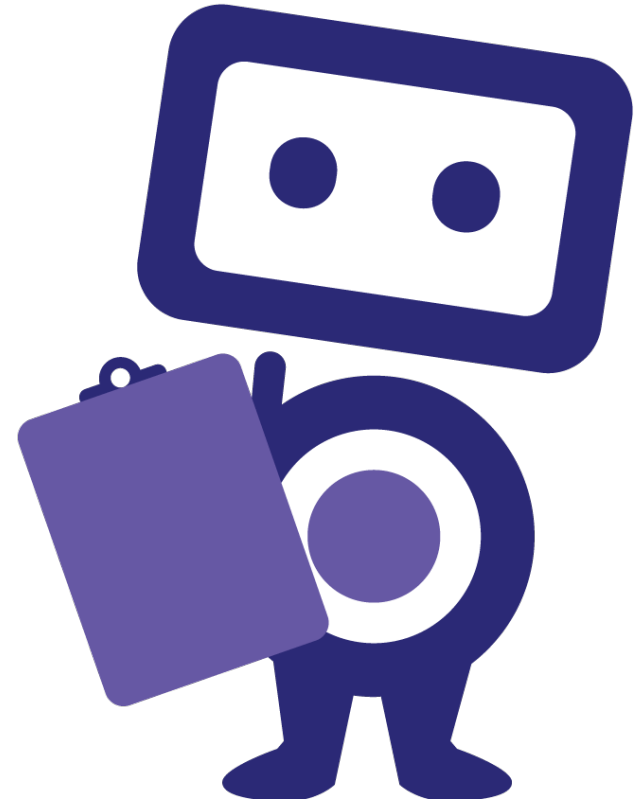


DATE OF INITIAL INVESTMENT

Sep 2015

PROWLER.io – world-leading AI decision-making platform

- PROWLER.io's artificial intelligence platform provides customers with decision support and optimisation
- The platform is built on three core areas
 - probabilistic modelling using statistical tools
 - interpretable machine learning based on mathematical principles
 - autonomous agents that interact with each other via game theoretic principles
- Initial applications of the platform are focused on gaming, logistics, and financial services
- CIC led a £10 million series A funding in 2017



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July 2017

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